



### Debit Order Decrease

Please decrease my debit order as follows:

From: R            Cents   to: R            Cents

Effective: \_\_\_\_\_

### Debit Order Termination

Please terminate my debit order of: R            Cents

Effective: \_\_\_\_\_

### Debit Order Reinstatement

Please reinstate my debit order of: R            Cents

Effective: \_\_\_\_\_

## D. Investment Options

I/We hereby apply to invest in the Kagiso Collective Investments Schemes in accordance with the provisions of the relevant Deed of each fund at the respective fund/s price/s ruling on the date of receipt of the monies by Kagiso, subject to receipt of a duly completed application form, proof of deposit and all the relevant supporting documentation.

<b>Kagiso Funds</b>	Debit Order (Enter amount in Rands Min. R500p.m.)	*Annual Debit Order Increase (Enter percentage)	Income Distribution Reinvested	OR	Income Distribution deposited to bank account (details overleaf)
<b>KAGISO EQUITY FUNDS</b>					
Kagiso Equity Alpha Fund	R	%			
Kagiso Islamic Equity Fund**	R	%			
Kagiso Top 40 Tracker Fund	R	%			
<b>KAGISO ASSET ALLOCATION FUNDS</b>					
Kagiso Balanced Fund	R	%			
Kagiso Islamic Balanced Fund**	R	%			
Kagiso Protector Fund	R	%			
Kagiso Stable Fund	R	%			

\*\* SHARIA COMPLIANT FUNDS (Kagiso Islamic Equity Fund and Kagiso Islamic Balanced Fund)

I acknowledge that I have opted to invest into a Sharia compliant fund, which means that it will be managed in accordance with the guidelines of the Sharia Supervisory Board and having regard to the Sharia Standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI). I agree that any income deemed to be non-permissible by the Sharia Supervisory Board will be paid to the charitable trust elected by the Sharia Supervisory Board in line with the principles of Sharia and the supplemental deed of the fund. I acknowledge that this does not form part of my income and will not reflect on my tax certificate. I take note that in some instances, income may be reflected as "interest income" in line with current tax practices on my tax certificate, but accept that such income is fully Sharia compliant and has been approved as such by the Sharia Supervisory Board.

Signature of investor \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## E. Banking Details

Please note that the bank account specified must be in the name of the unitholder

Bank: \_\_\_\_\_ Account number:

Branch: \_\_\_\_\_ Branch code:

Account Type:  Current  Transmission  Savings

Name of account holder: \_\_\_\_\_

A cancelled cheque or recent bank statement must accompany this application form as confirmation of proof of bank details. No payments will be made to third parties (i.e. payments will only be made to the bank account in the name of the registered investor). We are unable to facilitate payments to credit cards or market-linked accounts. The Administrator executes all payment instructions electronically. No payment will be made by cheque.



I hereby acknowledge that the same terms and conditions that are applicable to my original investment apply to this investment.

Signature if investor/member or authorised representative\*: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

\*e.g. Guardians/Persons with Power of Attorney or mandate acting on behalf of disabled or insolvent persons.

### F. Financial Adviser Details and Declaration

Contact name: \_\_\_\_\_ Company: \_\_\_\_\_

Agent account number: \_\_\_\_\_ Registration number: \_\_\_\_\_

FSP license number: \_\_\_\_\_ Authorised agent signature: \_\_\_\_\_

If this section is completed by an "accountable institution" acting on behalf of the client, the supporting documentation in Annexure A need not be submitted to Kagiso\*. Kagiso may however request the supporting documentation where it is deemed necessary. An "accountable institution" includes, but is not limited to, the following list of institutions: a bank, long-term insurer, management company registered in terms of the Collective Investment Schemes Control Act no. 45 of 2002 (CISCA), a person who carries on the business of rendering investment advice or investment brokering services including a public accountant who carries on such a business, member of a stock exchange licensed under the Securities Services Act no. 36 of 2004 and a person who has been approved or who falls within a category of persons approved in terms of the Financial Advisory and Intermediary Services Act no. 37 of 2002.

\*(a copy of ID and proof of bank account is still required)

I/We

- declare that I/we am/are a licensed financial service provider(s) and have made the disclosures required in terms of the Collective Investment Schemes Control Act no. 45 of 2002 (CISCA), and the Financial Advisory And Intermediary Services Act, no. 37 of 2002, and subordinate legislation thereto, to the investor.
- acknowledge and confirm that, in my/our capacity as the primary accountable institution, with Kagiso being the secondary accountable institution, I/we have established and verified the identity of the client in accordance with Section 21 of the Financial Intelligence Centre Act no. 38 of 2001, and I/we will keep records of such identification and verification according to the provisions of Section 22 of the Financial Intelligence Centre Act no. 38 of 2001.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to the fund.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of financial adviser \_\_\_\_\_

### G. Financial Adviser Fees (Please select an option)

I acknowledge that I did not receive financial advice from either the fund or a financial adviser.

OR

I hereby confirm that the financial adviser whose details are completed in the "Financial Adviser Details and Declaration" section F of this form is my appointed financial adviser and I agree to the payment of fees as follows:

Initial advice fee: \_\_\_\_\_ % (Negotiable to maximum 3% exclusive of VAT. Applied to each contribution and deducted before investment is made.)

An initial advice fee is not applicable to the Kagiso Top 40 Tracker Fund.

Ongoing advice fee: \_\_\_\_\_ % per annum of the market value of the investment portfolio, charged by way of unit reduction and paid to the financial adviser monthly in arrears (negotiable to maximum 1% exclusive of VAT. If an initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%.) This annual advice fee is not part of the normal annual management fee charged by the relevant fund/s.

This authority may be withdrawn by written notice to the fund.

Signature of investor or authorised representative: \_\_\_\_\_



Fund name	Fund category	Investment objectives	Suitable for	Maximum fee% (excl. VAT)	Benchmark	TER%*		Income distributions
						Total	Performance fee component **	
<b>Equity funds</b>								
Kagiso Equity Alpha Fund	Domestic - Equity - General	To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.	Investors who are in their wealth accumulation phase, seeking exposure to the domestic equity market. A typical investor would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.	1.25	Domestic Equity General funds mean	1.46	0.00	June/December
Kagiso Islamic Equity Fund	Domestic - Equity - General	A Sharia compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.	Muslim investors seeking a Sharia-compliant portfolio of South African equities, who are in their wealth accumulation phase. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.	1.00	Domestic Equity General funds mean	1.31	0.00	June/December
Kagiso Tracker Fund	Domestic - Equity - Large Cap	To track the movements and replicate the performance of the FTSE/JSE Top 40 Index over time.	Investors who are seeking to own the entire stock selection of the JSE/FTSE Top 40 at a low cost, and who seek long-term capital growth with no short-term income requirements. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.	0.50	FTSE/JSE Top 40 Index	0.67	0.00	June/December
<b>Asset Allocation funds</b>								
Kagiso Balanced Fund	Domestic - Asset Allocation - Prudential Variable Equity	To provide investors with high long-term capital growth, within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderated exposure to volatility in the short term.	Investors who are building up and growing their long-term retirement capital while seeking capital growth. Investors would also be seeking to preserve the purchasing power of their capital over the long-term, with a time horizon of 3 years or longer.	1.25	Domestic Asset Allocation Prudential Variable Equity funds mean	n/a	0.00	June/December
Kagiso Islamic Balanced Fund	Domestic - Asset Allocation - Prudential Variable Equity	A Sharia-compliant fund that aims to provide steady long-term returns and capital growth. The fund seeks to provide a moderated exposure to volatility in the short term.	Muslim investors requiring a Sharia-compliant portfolio appropriate for retirement schemes. Investors would also be seeking to build and grow their long-term retirement capital, while preserving the purchasing power thereof over the long-term and limiting exposure to short-term market fluctuations.	1.25	Domestic Asset Allocation Prudential Variable Equity funds mean	n/a	0.00	June/December
Kagiso Protector Fund	Domestic - Asset Allocation - Targeted Absolute and Real Return	To provide steady capital growth and returns that are better than equity market returns on a risk adjusted basis over the medium to longer term.	Investors looking for exposure to the long-term inflation-beating characteristics of domestic equities, with reduced downside exposure and volatility and a strong focus on capital preservation.	1.25	Risk-adjusted returns of an appropriate SA large cap index	1.46	0.00	June/December
Kagiso Stable Fund	Domestic - Asset Allocation - Prudential - Low Equity	To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one year period, within the constraints of the statutory investment restrictions for retirement funds.	Investors who are risk averse and require a high degree of capital stability while requiring a reasonable income and some capital growth. A typical investor would be retired or nearing retirement and seeking to preserve capital over any one year period.	1.25	The return on deposits for amounts in excess of R5 million plus 2% (on an after-tax basis at an assumed 25% tax rate)	n/a	0.00	June/December

\* The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to 31 December 2011. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.

\*\* The total TER includes a performance fee component as detailed.

Changes to fees: Written notification of any increase in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.

The Kagiso unit trust range is offered by Kagiso Collective Investments Limited ("Kagiso"), registration number 2010/009 289/06, a member of the Association for Savings and Investment SA (ASISA). Kagiso Collective Investments is a subsidiary of Kagiso Asset Management to which the investment of its unit trust funds is outsourced. Collective Investments Schemes in Securities (unit trusts) are generally medium to long-term investments. The value of participatory interests (units) may fluctuate and past performance is not necessarily indicative of future performance. Unit trust prices are calculated on a Net Asset Value (NAV) basis, which is the total value of all assets in a portfolio including any income accruals and less any permissible deductions from the portfolio. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Borrowing and scrip lending will not be done on the Kagiso Islamic Equity Fund and Kagiso Islamic Balanced Fund. All of the unit trusts may be capped at any time in order for them to be managed in accordance with their mandate. Kagiso Asset Management (Pty) Limited is a licensed financial services provider (FSP No. 784) and approved by the Registrar of Financial Services Providers.

# Annexure A

## FICA REQUIREMENTS

In terms of the Financial Intelligence Centre Act 38 of 2001 ("FICA"), and the regulations thereto, Kagiso is an accountable institution and is, therefore, compelled to identify and verify the identity of its clients.

Investors must attach the documents set out in this annexure to their completed application form. The following persons are exempt from providing this documentation:

- companies listed on a recognised securities exchange (e.g. J.S.E)
- approved Pension, Provident and Retirement Annuity Funds

Kagiso reserves the right to request the supporting documentation for the abovementioned exempt persons where it is deemed necessary.

Kagiso will only place investments once all the supporting documentation listed below has been received.

Proof of banking details for each of the entities below is also required.

## NATURAL PERSONS

### SA Citizen

- Copy of South African Identity document containing a photo, full names, date of birth and ID number – A passport / driver's licence can only be accepted if a South African identity document is not available.
- Copy of South African Birth certificate if the investor is a minor.
- A document (not older than 3 months) showing residential address (e.g. utility bill, bank statement, tax invoice, Telkom account, payslip and municipal rates).
- Cancelled cheque or bank statement (not older than 3 months).

### Foreign Nationals

- Copy of passport containing a photo, full names, date of birth and number.
- A document (not older than 3 months) showing residential address, (e.g. utility bill, bank statement, tax invoice, Telkom account, payslip and municipal rates).
- Cancelled cheque or bank statement (not older than 3 months).

### Legal Incapacity / 3rd party / Guardian representing another individual

- Documents set out under NATURAL PERSON, for both parties.
- Proof of authority to act (e.g. power of attorney, mandate, resolution, court order).

## LEGAL PERSONS

### SA Companies

- Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22) stamped by the Registrar of Companies and Signed by the company Secretary.
- List of Directors (CM29).
- A document (not older than 3 months) containing trade name and business address (e.g. utility bill, bank statement, tax invoice, Telkom account and municipal rates).
- Copy of letterhead.
- Copy of ID document / passport and utility bill for all individuals holding 25% or more of the voting rights at a general meeting.
- Applicable documentation for institutions holding 25% or more of the voting rights at a general meeting.
- Proof of authority to act for the company (e.g. Board resolution).
- Cancelled cheque or bank statement (not older than 3 months).

### SA Close Corporations

- Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2) if applicable, stamped by the Registrar of Companies and signed by authorised signatories.
- A document (not older than 3 months) containing trade name and business address (e.g. utility bill, bank statement, tax invoice, Telkom account and municipal rates).
- Copy of letterhead.
- Copy of ID document / passport and utility bill for all members and authorised signatures.
- Proof of authority to act for the close corporation (e.g. Resolution).
- Cancelled cheque or bank statement (not older than 3 months).

### Foreign companies

- Official document from foreign regulators witnessing incorporation, bearing the name, number and the address.
- A document(s) (not older than 3 months) containing SA and foreign trade names and business address (e.g. utility bill, bank statement, tax invoice Telkom account and municipal rates).
- Copy of ID document / passport and utility bill for SA manager, all directors and authorised signatures.
- Copy of ID document / passport and utility for all individuals holding 25% or more of the voting rights at a general meeting.
- Applicable documentation for institutions holding 25% or more voting rights at a general meeting.
- Proof of authority to act for the company (e.g. Board resolution).
- Cancelled cheque or bank statement (not older than 3 months).

### Other legal Persons (i.e. club, association, body corporate, retirement fund)

- The constitution or other founding documents in terms of which the legal person was created.
- A document(s) (not older than 3 months) containing trade names and business address.
- Copy of ID document / passport and utility bill for authorised persons.
- Proof of authority to act for legal persons.
- Cancelled cheque or bank statement (not older than 3 months).

### Partnerships

- Partnership agreement.
- A document (not older than 3 months) containing trade name and business address (e.g. utility bill, bank statement, tax invoice, Telkom account and municipal rates).
- Copy of ID document / passport and utility bill for all the partners, authorised signatories and persons exercising executive control.
- Applicable documents for institutional partners or institutions exercising executive control.
- Proof of authority to act for partnership (e.g. Resolution).
- Cancelled cheque or bank statement (not older than 3 months).

### Trust

- The main deed or other founding documents (e.g. will).
- Letter of authority from Master of High Court (SA Trust) or foreign regulator (foreign trust) to trustees.
- Copy of ID document / passport and utility bill for individual founder of trust, each trustee, each beneficiary or details of how beneficiaries are determined if not mentioned by name and all authorised signatories.
- Applicable documents for institutional beneficiaries, any institutional founder or trust or details of how beneficiaries are determined if not mentioned by name.
- Death certificate or certificate of deregistration where founder died or ceased to exist.
- Trust resolution signed by trustees nominating and authorising signatories to act on the Trust's behalf.
- Cancelled cheque or bank statement (not older than 3 months).

### UnIncorporated

- The constitution or other founding documents in terms of which the legal person was created.
- Copy of ID document / passport and utility bill for all authorised persons.
- Proof of authority to act for legal persons.
- Cancelled cheque or bank statement (not older than 3 months).

