

KAGISO ISLAMIC EQUITY FUND



Quarterly Disclosure as at 30 June 2010

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			18.3		18.4	85.64%
Resources			5.6		5.8	26.82%
SOL	SASOL LIMITED	7,663	2.1	7,663	2.1	9.80%
ARI	AFRICAN RAINBOW MINE	5,372	0.9	5,372	0.9	4.04%
BIL	BHP BILLITON PLC	3,725	0.8	3,725	0.7	3.48%
AGL	ANGLO AMERICAN PLC	1,123	0.3	1,901	0.5	2.38%
TSX	TRANS HEX GROUP LTD	101,728	0.4	101,728	0.4	1.80%
ANG	ANGLOGOLD ASHANTI	1,115	0.4	1,115	0.4	1.72%
IMP	IMPALA PLATINUM	2,032	0.4	2,032	0.4	1.70%
	Positions individually less than 1% of the total market value of the fund	277	0.4	277	0.4	1.89%
Industrial			12.7		12.6	58.82%
MTN	MTN GROUP LIMITED	18,814	1.9	18,814	1.9	8.85%
TON	TONGAAT-HULETT LIMITED	11,179	1.2	11,179	1.2	5.59%
AFE	A E C I LIMITED	14,751	1.0	14,751	1.0	4.67%
TBS	TIGER BRANDS LIMITED	5,532	1.0	5,532	0.9	4.39%
MNP	MONDI PLC	20,537	0.9	20,537	0.9	4.26%
CMP	CIPLA MEDPRO SA LTD	132,177	0.7	132,177	0.7	3.23%
AIP	ADCOCK INGRAM HLD	11,616	0.7	11,616	0.7	3.14%
ILV	ILLOVO SUGAR LIMITED	23,855	0.7	23,855	0.7	3.08%
CFR	COM FINANCE RICHMONT SA	23,964	0.7	23,964	0.6	3.00%
MST	MUSTEK LIMITED	149,435	0.6	149,435	0.6	2.85%
NPK	NAMPAK LIMITED	29,484	0.6	29,484	0.6	2.64%
GLD	NEW GOLD ISSUER LTD	5,840	0.5	5,840	0.5	2.53%
BCX	BUSINESS CONNEXION	87,211	0.5	87,211	0.5	2.23%
VOD	VODACOM GROUP	6,658	0.4	6,658	0.4	1.87%
AVI	AVI LIMITED	16,153	0.4	16,153	0.4	1.66%
GND	GRINDROD LIMITED	20,529	0.3	20,529	0.3	1.37%
BCF	BOWLER METCALF LTD	39,278	0.3	39,278	0.3	1.17%
	Positions individually less than 1% of the total market value of the fund	5,685	0.5	5,685	0.5	2.29%
Cash			2.1		1.9	8.63%
			1.2		1.2	5.73%
ASASUK01	ASASUK01 SUKUK 010910	1,200,000	1.2	1,200,000	1.2	5.59%
	Positions individually less than 1% of the total market value of the fund	30,000	0.0	30,000	0.0	0.14%
Totals:			21.6		21.47	100.00