

## **Annexure D**

### **Disclaimer**

Information contained on the website is updated on a regular basis. Due to the nature of the information posted, it becomes outdated rapidly. Users are therefore cautioned to independently verify the correctness of information contained on the website that may have become outdated.

Kagiso Asset Management (Pty) Limited and Kagiso Collective Investments Limited accepts no liability of any sort resulting from reliance being placed upon outdated information contained on the website by any user or other person.

Whilst every effort is made to represent accurate financial and technical information on an ongoing basis, inadvertent errors and typographical inaccuracies may occur. Information, laws, rules and regulations may also change from time to time. Information contained on the website is therefore made available without any express or implied representation or warranty whatsoever, and Kagiso Asset Management and Kagiso Collective Investments disclaims liability for any expenses incurred, or any damage, claims or costs sustained by users arising from use of the service or reliance being placed upon any information or representations contained on the website.

### **Collective Investment Scheme portfolios (unit trusts) – disclaimer**

The Kagiso unit trust range is offered by Kagiso Collective Investments Limited, Reg No. 2010/009289/06. Kagiso Collective Investments Limited is a subsidiary of Kagiso Asset Management to which the investment of its unit trust funds is outsourced. Kagiso Asset Management (Pty) Limited ("KAM") is an authorised financial services provider under the Financial Advisory and Intermediary Services Act No. 37 of 2002 ("FAIS") (FSP No. 784) and approved by the Registrar of Financial Services Providers ([www.fsb.co.za](http://www.fsb.co.za)). Reg No. 1998/015218/07. A member of the Association of Savings & Investments SA (ASISA). KAM's unit trust range are Collective Investment Scheme portfolios (unit trusts) registered in terms of the Collective Investment Schemes Control Act under the Kagiso Unit Trust Scheme. Unit trusts are generally medium to long-term investments. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Fund valuations take place at approximately 15h00 at each business day and forward pricing is used. Market fluctuations and changes in rates of exchange may have an effect on the value, price or income of investments. Past performance is not necessarily guide to future investment performance. Performance is measured on NAV prices with income distribution reinvested. Performance figures are quoted after deduction of all costs incurred within the fund. Since the performance of financial markets fluctuates an investor may not get the full amount invested. The user of this communication should consult with a qualified financial advisor before relying on any information found herein and before making any decision or taking any action in reliance thereon.

Kagiso Asset Management (Pty) Ltd, Fifth Floor, MontClare Place, Cnr Campground and Main Roads, Claremont 7708, PO Box 1016 Cape Town 8000,  
Tel +27 21 673 6300, Fax +27 86 675 8501, E-mail: [info@kagisoam.com](mailto:info@kagisoam.com),  
[www.kagisoam.com](http://www.kagisoam.com)