

Ownership structure

Kagiso Asset Management is 50.1% owned by Kagiso Tiso Holdings (previously Kagiso Trust Investments prior to the merger with Tiso Group on 1 July 2011) while the remaining 49.9% is owned by management and staff.



The Kagiso Trust and Tiso Foundation

Our ultimate controlling shareholders are the Kagiso Trust, a leading South African NGO, which has been delivering social upliftment interventions in disadvantaged communities for more than 25 years, and the Tiso Foundation, which supports various education initiatives.

The Kagiso Trust was established in 1985 by Archbishop Desmond Tutu, the late Reverend Beyers Naude and other clergy from the South African Council of Churches. To date the Kagiso Trust has undertaken more than R1.2 billion worth of development projects, including the provision of bursaries to over 20 000 students.

The Tiso Foundation was founded in 2001, and through the contribution of financial and other non-financial resources, supports various programmes including education with Enterprise Trust, scholarship initiatives in collaboration with the Universities of Pretoria and KwaZulu-Natal, as well as its own tertiary scholarship programmes.

Kagiso Tiso Holdings

Kagiso Trust Investments and Tiso Group merged on 1 July 2011 to form Kagiso Tiso Holdings (KTH). KTH is the investment arm of the Kagiso Trust and Tiso Foundation. KTH will be led by a strong, proven, predominantly black management team with a depth of skills and experience, boasting a strong brand and a complementary and diverse base of quality assets with a gross value in excess of R13bn. KTH's enhanced balance sheet strength, portfolio diversification and stronger cash-flow profile will create more opportunities for growth.

The Kagiso Trust and the Tiso Foundation will have a combined shareholding of approximately 37%, making them the largest shareholder grouping in Kagiso Tiso Holdings. The merger will further enhance the ability of Kagiso Tiso Holdings, through the Trust and the Foundation, to continue to contribute significantly towards socio-economic development in the country.

Its main objective is the generation of cashflow to fund the development activities of the Kagiso Trust and the Tiso Foundation. The Kagiso Group was established in 1993 under the leadership and direction of the late Eric Molobi.

KTH's operations span various areas of financial services (corporate finance, private equity, project finance, property and asset management) and it majority owns Kagiso Media (a JSE-listed media company). KTH also has strategic investments in companies in a variety of other sectors.