

صندوق الأسهم الإسلامي **Kagiso Islamic Equity Fund**

هيئة الرقابة الشرعية **Sharia Supervisory Board**

Assalamu Alaykum wa raghamatullahi wa barakatu

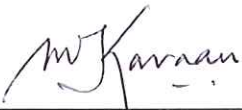
We the members of the **Shariah Supervisory Board** of the **Kagiso Islamic Equity Fund** have reviewed the current portfolio for the abovementioned fund.

We hereby record that the fund complies with Shariah guidelines.

This certificate is issued under the following conditions:

- Any additions or changes to the investable universe need to be approved by the Shariah Supervisory board.
- The fund undertakes to remove from the portfolio and investable universe any stock that subsequently fails to comply with the Shariah screening rules set out by the Shariah Board due to new financial information, in accordance with the guidelines provided by the Shariah Supervisory Board of the Kagiso Islamic Equity Fund.
- All non-permissible income should be distributed in accordance with the guidelines provided by the Shariah Supervisory Board of the Kagiso Islamic Equity Fund.


Date of Issue: 7 April 2011



Sheigh MT Karaan (Chair)



Mufti Z Bayat



Mufti A Suliman