

صندوق الأسهم الإسلامي **Kagiso Islamic Funds**  
هيئة الرقابة الشرعية **Sharia Supervisory Committee**

**Assalamu Alaykum wa raghmatullahi wa barakatu**

We the members of the **Shariah Supervisory Board** of the **Kagiso Islamic Equity Fund and Kagiso Islamic Balanced Fund** have reviewed the current portfolios for the above mentioned funds.  
**We hereby record that the fund complies with Shariah guidelines.**

This certificate is issued under the following conditions:

- Any additions or changes to the investable universe need to be approved by the Shariah Supervisory board.
- The fund undertakes to remove from the portfolio and investable universe any stock that subsequently fails to comply with the Shariah screening rules set out by the Shariah Board due to new financial information, in accordance with the guidelines provided by the Shariah Supervisory Board of the Kagiso Islamic Funds.
- All non-permissible income should be distributed in accordance with the guidelines provided by the Shariah Supervisory Board of the Kagiso Islamic Funds.

**Date of Issue: 28 June 2018**



**Sheigh MT Karaan (Chair)**



**Mufti Z Bayat**



**Mufti A Suliman**