

Appointment of financial adviser and change in fee form

Everything you need to know

Our contact details

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8000

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5th Floor, MontClare Place

Cnr Campground & Main Roads

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7708

Before you start

It is important that you read the relevant Minimum Disclosure Document(s), Effective Annual Cost disclosure, our Investment Guide (which outlines the terms and conditions that apply to this investment) and Supporting Documents Required guide. The latest versions are available on our website (www.kagisoam.com). **Refer to Annexure A for a summary of our fund range.**

Please note that the onus is on the investor to inform us of any changes to personal details (including, but not limited to, bank account, address and contact details).

We do not provide financial advice, so you may wish to speak to an Independent Financial Adviser. We will only allow authorised Financial Services Providers who are registered with us to submit investment applications on behalf of investors. We will verify each adviser's licence with the Financial Sector Conduct Authority (FSCA). Please note that if your financial adviser is not authorised by the FSCA, or is not registered with us, we will not be held responsible for any losses suffered due to delays in processing, or the rejection of this application.

Should you require any assistance in completing this form, please contact our client service team on 0800 864 418 or email us at clientservice@kagisoam.com.

Completing this form

All investors must complete all relevant sections of this form indicating your selections with a tick mark (where applicable).

Instructions will only be processed once all requirements (as specified in this form) have been met. Fax the completed form and all supporting documents to +27 88 021 671 3112, or email clientservice@kagisoam.com.

Check list

Refer to our **Supporting Documents Required guide** for detailed information. In simple terms you will need:

- Signed and dated Appointment of financial adviser and change in fee form
- Proof of authority (where applicable)
- Updated FICA documents (if any information has changed - see Revision of personal details form)*

* These documents must be less than three months old

Important information

The Kagiso unit trust fund range is offered by Kagiso Collective Investments (RF) Limited (Kagiso), registration number 2010/009289/06. Kagiso is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Kagiso has the right to refuse an application if it considers an investor to be a high risk and/or especially sanctioned client.

Investments in the selected Collective Investment Schemes in Securities (unit trusts) are made and administered subject to the provisions of the Collective Investment Schemes Control Act No. 45 of 2002, in accordance with the deeds of such funds and subject to each scheme's fee structure as amended from time to time. Based on Exchange Control Regulations, certain unit trust portfolios are subject to availability. All of the funds listed in our fund range (on page 4) may be capped at any time in order for them to be managed according to their respective mandates. Unit trusts are generally medium to long-term investments. The value of units will fluctuate in line with market and exchange rate movements. Past performance should not be used as a guide for future performance. Unit trusts are traded at ruling prices, which are calculated on a Net Asset Value (NAV) basis. NAV refers to the value of the fund's assets less the value of its liabilities. The Kagiso funds, with the exception of the Kagiso Islamic funds, may engage in scrip lending and borrowing (up to 10% of the value of the fund). Kagiso will engage in borrowing if a fund has insufficient cash or if its assets cannot be released to repurchase or cancel units. All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month.

Appointment of financial adviser and change in fee form

Would you like to appoint a financial adviser? and/or change your financial adviser's fee?

A Investor's details (individual/legal entity)

Investor number

Title Surname/entity

First name(s)

ID/passport number (if foreign national)

B Person acting on behalf of investor (if applicable)

To be completed by the legal guardian or person with Power of Attorney to act on behalf of the investor.
(Please send us proof of authority)

Capacity of person acting on behalf of investor

Power of attorney Curatorship Legal Guardian Parent

Other (please specify)

Title Surname

First name(s)

SA ID number

Passport number (if foreign national)

Expiry date Country of issue

Preferred contact number

Email address

Residential address

Code

Please note that we require the following documents (if they were not previously submitted to us):

- Proof of authority
- Copy of ID/passport (if foreign national)
- Proof of residential address (less than three months old)

C Financial adviser's details and declaration (if applicable)

Full name(s) and surname

Practice name

Adviser code FSP licence number

Work number Cell number

Email address

- I declare that I am a licensed Financial Services Provider and that I am acting within the scope of my FSCA licence conditions. I have made the disclosures required in terms of the Collective Investment Schemes Control Act No. 45 of 2002, the Financial Advisory and Intermediary Services Act No. 37 of 2002, and subordinate legislation thereto, to the investor.
- I acknowledge and confirm that, in my capacity as the primary accountable institution, with Kagiso being the secondary accountable institution, I have established and verified the investor's identity in accordance with Section 21 of the Financial Intelligence Act No. 38 of 2001 ('the Act'), and will keep records of such identification and verification according to the provisions of Section 22 of the Act.
- I declare that I have explained all fees and terms and conditions related to this investment to the investor. I understand and accept that the investor may withdraw his/her authority for payment of fees to me by submitting a written instruction to the Kagiso Collective Investments.

Signed at on this day of year

Financial adviser's signature

D Financial adviser fees

Please note that we will facilitate the payment of fees as agreed to by you and your financial adviser.

I hereby confirm that the financial adviser, whose details are completed in the section above, is my appointed financial adviser and agree to the payment of fees as follows:

Initial advice fee % *(This fee is negotiable to a maximum of 3% exclusive of VAT and is deducted from each contribution before the investment is made. An initial advice fee is not applicable to the Kagiso Top 40 Tracker Fund and Kagiso Islamic High Yield Fund)*

Ongoing advice fee % of the investment portfolio's market value per annum
(This fee is charged by way of unit reduction and is paid to the financial adviser monthly in arrears. This authority may be withdrawn by written notice to the Administrator. This fee is negotiable to a maximum of 1% exclusive of VAT. Where the initial advice fee is higher than 1.5%, the maximum annual advice fee will be 0.5%. Please note that this annual advice fee is not part of the normal annual management fee charged by the relevant fund(s). The ongoing advice fee for the Kagiso Top 40 Tracker Fund is negotiable to a maximum of 0.25% and 0.50% for the Kagiso Islamic High Yield Fund)

E Investor declaration

I understand and agree to be bound by the provisions of this application form. If, on the date of signature of this application form, an updated application form exists and the fees are different on that form, the fees on the updated application form will apply.

I understand and/or confirm

- I have read, understood and agree to the latest terms and conditions that apply to this investment, as specified in the Minimum Disclosure Document(s), Effective Annual Cost disclosure and Investment Guide.
- Kagiso does not give advice and I have therefore not received advice and/or recommendations from Kagiso.
- All information provided in and with this application form, whether in my handwriting or not, is true and correct and I confirm that this transaction is within my powers as the authorised representative of the entity.
- Kagiso may accept instructions from the financial adviser or any authorised third-party appointed and authorised by me in writing.
- Kagiso cannot be held accountable for loss or damage suffered as a result of my financial adviser acting outside of his/her FSCA licensed conditions.
- I authorise Kagiso to make all reports and statements regarding my investment available to my appointed financial adviser.
- For the purposes of the Protection of Personal Information Act No. 4 of 2013 (POPI), I consent and acknowledge that all personal data provided by me to Kagiso or its independent third-parties (such as administrators) and its respective employees, may be used to enable each of the aforesaid entities to carry out their respective duties and obligations in relation to this investment or as may be permitted under POPI. Information will be shared if required by SARS or other tax authority with which South Africa has signed an Intergovernmental Agreement.

Signed at on this day of year

Investor's signature

Assisted by (if applicable)

Full name(s) and surname

Capacity

Signature Date

Initial: _____

Appointment of financial adviser or fee form (2019)

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Annexure A - our fund range

The Kagiso unit trust fund range is offered by Kagiso Collective Investments (RF) Limited (Kagiso), registration number 2010/009289/06. Kagiso is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds.

	Kagiso Equity Alpha Fund	Kagiso Islamic Equity Fund	Kagiso Top 40 Tracker Fund	Kagiso Balanced Fund	Kagiso Islamic Balanced Fund	Kagiso Protector Fund	Kagiso Stable Fund	Kagiso Global Equity Feeder Fund	Kagiso Islamic Global Equity Feeder Fund
Category	South African - Equity - General	South African - Equity - General	South African - Equity - Large Cap	South African - Multi Asset - High Equity	South African - Multi Asset - High Equity	South African - Multi Asset - Medium Equity	South African - Multi Asset - Low Equity	Global - Equity General	Global - Equity General
Fund objective	To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.	A Sharia compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.	To track the movements and replicate the performance of the FTSE/JSE Top 40 Index over time.	To provide investors with high long-term capital growth, within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderated exposure to volatility in the short term.	A Sharia-compliant fund that aims to provide steady long-term returns and capital growth. The fund seeks to provide a moderated exposure to volatility in the short term.	To provide steady capital growth and returns that are better than equity market returns on a risk adjusted basis over the medium to longer term.	To provide total returns that are in excess of inflation over the medium term. It seeks to provide a high level of capital stability and to minimise loss over any one year period, within the constraints of the statutory investment restrictions for retirement funds.	The portfolio will be a Feeder Fund. The investment objective of the portfolio is to achieve a total portfolio return that outperforms the world equities market over the long term. The portfolio has a moderate level of risk and therefore seeks to provide a moderated exposure to volatility in the short term.	The portfolio will be a Feeder Fund. The investment objective of the portfolio is to achieve optimum risk adjusted total returns by providing investors with exposure to an international collective investment scheme portfolio comprising a diversified mix of global equity and equity-related securities.
Inception dates	26 April 2004	13 July 2009	1 August 1997	3 May 2011	3 May 2011	11 December 2002	3 May 2011	20 August 2019	7 January 2019
Portfolio manager	Gavin Wood	Abdul Davids	Aslam Dalvi	Gavin Wood	Abdul Davids	Simon Anderssen	Gavin Wood	Gavin Wood	Abdul Davids
Benchmark	South African - Equity - General funds mean	South African - Equity - General funds mean	FTSE/JSE Top 40 Index	South African - Multi Asset - High Equity funds mean	South African - Multi Asset - High Equity funds mean	CPI + 4%	Total return of CPI + 2% pa	Global Equity General funds mean	Global Equity General funds mean
Minimum lump sum	R5 000	R5 000	R5 000	R5 000	R5 000	R5 000	R5 000	R20 000	R20 000
Minimum debit order	R500	R500	R500	R500	R500	R500	R500	Not available	Not available
Risk profile	Medium - high	Medium - high	Medium - high	Medium	Medium	Low - medium	Low	Medium-high	Medium-high
Annual service fee (excl. VAT)	1.25%*	1.25%	0.50%	1.25%	1.25%	1.25%	1.25%	1.35%	1.35%
Upfront fee (excl. VAT)	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 0%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%	Kagiso - 0% Broker max - 3%
Annual ongoing advice fee (excl. VAT)	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 0.25%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%	Max 1%, but if upfront fee > 1.5%, then max 0.5%

* Performance fee: 10% of fund's outperformance of benchmark over rolling 12-month periods. Total fee (annual management fee plus performance fee) to be capped at 2%.

